

Belmont Community Resource Services
Balance Sheet
As of December 31, 2016

	<u>Dec 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Belmont CRS Operating Account	618.94
Total Checking/Savings	618.94
Other Current Assets	
11100 · Donor Pledges	
11110 · Board Pledges	10,200.00
11160 · VA Conference Grant	5,500.00
11170 · Richmond District Grant	6,000.00
Total 11100 · Donor Pledges	21,700.00
12000 · Undeposited Funds	4,290.38
12050 · Funding Due from BUMC	1,787.15
Total Other Current Assets	27,777.53
Total Current Assets	28,396.47
TOTAL ASSETS	28,396.47
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
21000 · BB&T Credit Card	427.73
Total Credit Cards	427.73
Other Current Liabilities	
24100 · Excess Funding from BUMC	575.35
Total Other Current Liabilities	575.35
Total Current Liabilities	1,003.08
Total Liabilities	1,003.08
Equity	
30000 · Opening Balance Equity	967.75
32000 · Unrestricted Net Assets	16,297.35
Net Income	10,128.29
Total Equity	27,393.39
TOTAL LIABILITIES & EQUITY	28,396.47

Belmont Community Resource Services

Profit & Loss

January through December 2016

	<u>Jan - Dec 16</u>
Ordinary Income/Expense	
Income	
40000 · Individual Contributions	
40100 · Contributions - Participants	2,943.08
40200 · Board Member Contributions	12,200.00
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Total 40000 · Individual Contributions	15,143.08
41000 · Business Contributions	400.00
42000 · Church Contributions	
42100 · BUMC Subsidy	600.00
42200 · BUMC Congregational Offering	9,740.34
42210 · BUMC Christmas Meats	822.92
42220 · BUMC Lenten Offering	2,008.85
42300 · Contributions - Other Churches	1,200.00
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Total 42000 · Church Contributions	14,372.11
43000 · Grants	
43100 · District Grant	6,000.00
43200 · Virginia Conference Grant	4,000.00
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Total 43000 · Grants	10,000.00
44000 · Gifts in Kind	
44400 · Donated Facilities	6,000.00
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Total 44000 · Gifts in Kind	6,000.00
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Total Income	45,915.19
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Gross Profit	45,915.19
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Expense	
61000 · Contract Services	
61100 · Accounting Fees	295.55
61200 · Legal Fees	1,537.50
61300 · Pest Control	495.00
61400 · Piano Tuning	190.00
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Total 61000 · Contract Services	2,518.05
62000 · Facilities and Equipment	
62100 · Rent Payments	6,000.00
62300 · HVAC and Equipment Maintenance	275.77
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Total 62000 · Facilities and Equipment	6,275.77
63000 · Utilities	
63100 · Electricity	3,497.51
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Total 63000 · Utilities	3,497.51
64000 · Insurance	
64100 · Insurance - Auto	706.00
64300 · Insurance - Liability, D and O	504.40
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Total 64000 · Insurance	1,210.40
65000 · Food Pantry Operations	
65100 · Food	1,529.45
65200 · Supplies	1,719.49
65300 · Auto Maintenance	238.71
65400 · Gasoline	3,217.04
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Total 65000 · Food Pantry Operations	6,704.69

Belmont Community Resource Services

Profit & Loss

January through December 2016

	<u>Jan - Dec 16</u>
66000 · Payroll Expenses	
66020 · Food Pantry Director's Salary	12,000.00
66030 · Sexton's Salary	1,246.16
66100 · Social Security Taxes	818.40
66200 · Medicare Taxes	191.40
66300 · State Unemployment Insurance	141.35
66400 · Federal Unemployment Insurance	33.00
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Total 66000 · Payroll Expenses	14,430.31
69000 · Miscellaneous Business Expenses	
69100 · Auto Registration Fees	63.75
69200 · Bank Fees	236.42
69300 · Business Registration Fees	850.00
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Total 69000 · Miscellaneous Business Expenses	1,150.17
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Total Expense	35,786.90
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Net Ordinary Income	10,128.29
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Net Income	10,128.29
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