

QUAD Report - December 2016

INCOME/EXPENSES	MTD Actual	MTD Budget	YTD Actual	YTD Budget	Difference
Income - Contributions	\$ 29,965	\$ 35,110	\$ 101,250	\$ 102,764	\$ (1,514)
Other Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 29,965	\$ 35,110	\$ 101,250	\$ 102,764	\$ (1,514)
Expenses - Budgeted	\$ 19,391	\$ 10,784	\$ 91,772	\$ 113,897	\$ 22,125
Unbudgeted	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ 19,391	\$ 10,784	\$ 91,772	\$ 113,897	\$ 22,125
Net Total	\$ 10,574	\$ 24,326	\$ 9,478	\$ (11,133)	\$ 20,611

PLEDGES RECEIVED IN 2015	
2017 Expense Budget	
2016 Contributions	\$ 112,708
Difference	\$ (112,708)



"Unless the LORD builds the house, the builders labor in vain. Unless the LORD watches over the city, the guards stand watch in vain. In vain you rise early and stay up late, toiling for food to eat - for he grants sleep to those he loves"

Psalm 127:1-2

ACCOUNT BALANCES	12/31/16	11/30/16	10/31/16
CHECKING			
Operating	\$ 41,971	\$ 31,397	\$ 6,995
Total	\$ 41,971	\$ 31,397	\$ 6,995
SAVINGS			
Business Savings - Mmkt	\$ 25,247	\$ 25,246	\$ 36,703
Total	\$ 25,247	\$ 25,246	\$ 36,703
* 3x operating expenses is \$28,474			
Grand Totals	\$ 67,218	\$ 56,643	\$ 43,698

FINANCE REPORT
- We finished the year about \$14k better than projected on contributions!
- Expenses finished favorably by \$22k, due primarily to ED late hire, so that more than made up for the \$1200 contribution to budgeted expenses deficit.
- An additional \$16k+ will clear in January, to be counted as 2017 revenue, but goes towards 2017 budget
- Budget for 2017 will begin at a minimum \$117,000 based on 2016 Total Contributions