



**Financial Statement 2016-2017
Forecast 2017-2018**

	Actual FY 16-17	Forecast FY 17-18
Events and Programs:		
Admissions	\$25,600	\$30,000
Tuition, enrollment	\$65,540	\$70,000
	\$91,140	\$100,000
Contracted Services:		
City of Richmond, Chesterfield, Hanover, Henrico Counties	\$23,884	\$25,000
Contracted Performances	\$40,520	\$45,000
	\$64,404	\$70,000
Contributions:		
Individual Contributions	\$6,600	\$10,000
Grants & Sponsorships – Foundations	\$53,300	\$70,000
Grants & Sponsorships - Corporations	\$20,000	\$35,000
Government Grants	\$6,000	\$11,000
Special Fundraising Events and Other (i.e. Merchandise Sales)	\$3,800	\$5,000
	\$89,700	\$131,000
Total Income	\$245,244	\$301,000
Expenses:		
Salaries - Administrative	\$45,005	\$55,000
Salaries - Artistic & Technical	\$107,370	\$150,000
Facilities - Rent & Automobile Repairs	\$21,670	\$31,000
Production - Performance expenses	\$5,900	\$6,500
Bank Service Fees	\$2,635	\$2,500
Advertising - printing and publications	\$6,660	\$9,500
Office Supplies	\$2,600	\$3,600
Professional Fees	\$2,000	\$3,000
Travel & Meals	\$6,800	\$10,500
Insurance & Taxes & Licenses & Permits	\$6,600	\$8,000
Utilities & Telephone	\$3,250	\$3,500
Total Expenses	\$210,490	\$283,100
Net Income	\$34,754	\$17,900

Net income profit corresponds to Spring 2017 studios and theatre rental paid after May 31st and a grant award towards educational program activities to be spent during Summer and Fall 2017.