

Richmond Opportunities, Inc.
Statement of Financial Position
December 31, 2016

Assets

Cash	\$ 411,395.53
Receivable due from RRHA	<u>12.72</u>
Total Assets	\$ 411,408.25

Liabilities and Net Assets

Other Liabilities	\$ 106.34
Note Payable to RRHA	0.00
Due to RRHA	<u>0.00</u>
Total Liabilities	\$ 106.34
Net Assets	
Unrestricted	\$ 137,936.11
Temporarily restricted	<u>273,365.80</u>
Total Net Assets	<u>\$ 411,301.91</u>
Total Liabilities and Net Assets	\$ 411,408.25
	\$ -

Richmond Opportunities, Inc.
Statement of Activities and Changes in Net Assets
For the Month Ended December 31, 2016

	<u>Un- Restricted</u>	<u>Temporarily Restricted</u>	<u>December 31, 2016</u>
Revenues:			
Contributions	\$ -	\$ 374.78	\$ 374.78
Net Assets Released From Restrictions	28,951.44	(28,951.44)	0.00
Miscellaneous Income	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	28,951.44	(28,576.66)	374.78
Expenses			
Program	22,678.00	0.00	22,678.00
Management and General	<u>17,751.38</u>	<u>0.00</u>	<u>17,751.38</u>
Total Expenses	<u>40,429.38</u>	<u>0.00</u>	<u>40,429.38</u>
Change in Net Assets	(11,477.94)	(28,576.66)	(40,054.60)
Net Assets, Beginning of Year	<u>149,414.05</u>	<u>301,942.46</u>	<u>451,356.51</u>
Net Assets, Ended Decmeber 31, 2016	<u><u>\$ 137,936.11</u></u>	<u><u>\$ 273,365.80</u></u>	<u><u>\$ 411,301.91</u></u>