

**RICHMOND PEACE EDUCATION CENTER
ANNUAL FINANCIAL SUMMARY
2014– 2016**

	<u>Jan - Dec '16</u>	<u>Jan - Dec '15</u>	<u>Jan - Dec '14</u>
Income			
Contributions	\$ 72,609	\$ 65,628	\$ 67,981
Fundraising Events	28,111	28,295	34,458
Grants	74,000	65,250	31,703
Program Income	15,154	17,661	14,804
	<hr/>	<hr/>	<hr/>
Total Income	\$ 189,874	\$ 176,834	\$ 148,946
Expense			
Program Expense	\$ 155,273	\$ 142,987	\$ 115,344
Management	26,386	21,289	21,128
Fundraising	7,630	11,751	6,461
Total Expense	\$ 189,289	\$ 176,027	\$ 142,933
Net Income	+ 585	+ 807	+ 6,013

FUND BALANCES:

	<u>END 2016</u>	<u>END 2015</u>	<u>END 2014</u>
General Checking Account	\$ 52,159	\$ 74,668	\$ 31,958
Savings Account	16,491	13,830	13,744
Founders Fund	6,409	5,909	5,909
Special Accounts	340	331	321
Deferred Income*	(21,915)	(42,000)	0
Total	\$ 53,484	\$ 52,738	\$ 51,932
Change to Total Funds:	+ 585	+ 806	+ 6,013

* Income, primarily from grants, that was received late in the year and designated for programs to be carried out in the following year.

Breakdown of RPEC program expenses from 2016, as reported on our IRS Form 990:

Program	Expense
Conflict Resolution Programs	\$ 80,773
Richmond Youth Peace Project	62,000
Newsletter	4,000
Peace Essay Contest	2,500
Forums on racial justice and global issues	6,000
Total Program	\$ 155,273