

**Studio Two Three**  
**Profit & Loss Budget Performance**  
 December 2014

	<b>Jan - Dec 14</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>4000 · Donations &amp; Contributions</b>	
4010 · Individuals	10,260.62
4020 · Board & Staff Members	1,236.50
4030 · Corporate Donations	1,276.63
<b>Total 4000 · Donations &amp; Contributions</b>	12,773.75
<b>4100 · Grants &amp; Foundations</b>	
4110 · Government Grants	3,860.00
4130 · Foundations	9,200.00
4140 · Corporate Grants	700.00
4160 · Other Grants	0.00
<b>Total 4100 · Grants &amp; Foundations</b>	13,760.00
<b>4200 · Program Income</b>	
<b>4210 · Rental Income</b>	
4212 · Artist Rental	24,664.32
4214 · Event/Facility	150.00
4216 · Rental Income - Other	450.00
<b>Total 4210 · Rental Income</b>	25,264.32
<b>4220 · Product Sales</b>	
4222 · Print Sales	13,513.26
4224 · Merchandise Sales	115.00
4226 · Miscellaneous Sales	734.29
<b>5200 · Cost of Product &amp; Print Sales</b>	
5205 · T Shirt & Other Product Costs	-2,223.67
5210 · Artist Payments	-3,010.91

	<u>Jan - Dec 14</u>
5220 · Sales Tax	-578.69
Total 5200 · Cost of Product & Print Sales	<u>-5,813.27</u>
Total 4220 · Product Sales	8,549.28
4230 · Workshops	
4232 · Second Saturdays	401.59
4234 · Classes	8,693.08
4239 · Workshop Supplies	161.60
Total 4230 · Workshops	<u>9,256.27</u>
4240 · Exhibits/Openings	
4242 · 1st Friday's	30.00
4244 · Film Series Screenings	0.00
4246 · Film Series Submissions	290.00
4248 · Other Openings/Exhibits	240.00
Total 4240 · Exhibits/Openings	<u>560.00</u>
4260 · Printing Services	869.00
Total 4200 · Program Income	<u>44,498.87</u>
4800 · Special Events	
4900 · Special Events Income	
4912 · Auction Sponsorships	2,859.40
4914 · Auction Ticket Sales	2,814.06
4916 · Auction Sales	12,598.77
4920 · Spring Event Sponsorships	0.00
4922 · Spring Event Ticket Sales	1,867.80
4924 · Spring Event Sales	0.00
Total 4900 · Special Events Income	<u>20,140.03</u>
4950 · Special Event Expenses	

	<u>Jan - Dec 14</u>
4960 · Sales Tax - Special Events	-734.03
6510 · Permits	-280.00
6520 · Refreshments Expense	-1,347.26
6530 · Marketing Materials & Printing	-276.00
6540 · Framing & Decor	-5.98
6550 · Other Expense	-67.95
<b>Total 4950 · Special Event Expenses</b>	<u>-2,711.22</u>
<b>Total 4800 · Special Events</b>	17,428.81
<b>5000 · Other Income</b>	
5060 · Miscellaneous Income	1,033.00
<b>Total 5000 · Other Income</b>	<u>1,033.00</u>
<b>5800 · In-Kind Donations</b>	
5820 · IK - Goods	
5822 · IK - Program Supplies	2,530.36
5823 · IK - Program Equipment Inc	24,552.80
5826 · IK - Other/General Supplies	2,530.00
5820 · IK - Goods - Other	0.00
<b>Total 5820 · IK - Goods</b>	<u>29,613.16</u>
5830 · IK - Volunteers	138,750.15
<b>Total 5800 · In-Kind Donations</b>	<u>168,363.31</u>
<b>5900 · Released from Restrictions</b>	
Satisfied by Payment	1,982.56
<b>Total 5900 · Released from Restrictions</b>	<u>1,982.56</u>
<b>Total Income</b>	259,840.30
<b>Expense</b>	

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	<u>Jan - Dec 14</u>
<b>6000 · Salaries &amp; Benefits</b>	
6010 · Salaries & Wages Expense	30,000.10
6020 · Payroll Taxes	2,295.01
<b>Total 6000 · Salaries &amp; Benefits</b>	<u>32,295.11</u>
<b>6100 · Operations Expenses</b>	
6105 · Emulsion Expense	936.90
6115 · Reclaimer Expense	60.98
6125 · Refreshments Expense	877.29
6130 · Fabric Prog Exp	10.19
6135 · General/Cleaning Supplies	611.02
6140 · Framing & Exhibition Supplies	37.96
6145 · Workshop Supplies	2,121.37
6150 · Program Equipment	4,135.50
6160 · Program Furniture	1,224.71
6165 · Etching Expense	37.88
6175 · Relief Printing Expense	87.40
6178 · Photography Supplies	661.62
6180 · General Studio Supplies	1,077.72
6185 · Screen printing expense	109.09
6195 · Other Program Supplies	184.18
<b>Total 6100 · Operations Expenses</b>	<u>12,173.81</u>
<b>6200 · Professional Services</b>	
6210 · Accounting/Taxes	2,341.00
6240 · Instructor Stipend Expense	2,369.50
6250 · Payroll Processing Fee	41.20
6260 · Faciltator Payments	0.00
6270 · Other Professional Expense	1,915.00
<b>Total 6200 · Professional Services</b>	<u>6,666.70</u>
<b>6300 · Office Epenses</b>	
6310 · Office Supplies Expense	1,116.19

	<u>Jan - Dec 14</u>
6320 · Postage & Shipping Expense	1,514.81
6330 · Furniture & Equipment Expense	0.00
6300 · Office Expenses - Other	0.00
<b>Total 6300 · Office Expenses</b>	<u>2,631.00</u>
<b>6400 · Occupancy Expense</b>	
6410 · Rent Expense	18,900.00
6420 · Internet Fees Expense	1,862.71
6440 · Utilities Expense	3,484.62
<b>Total 6400 · Occupancy Expense</b>	<u>24,247.33</u>
<b>6700 · Insurance Expenses</b>	
6710 · General Liability	866.02
6720 · Director's & Officers	666.70
6740 · Workers Comp Ins	186.06
<b>Total 6700 · Insurance Expenses</b>	<u>1,718.78</u>
<b>6800 · Repairs &amp; Maintenance</b>	
6820 · Program Equipment R&M	199.43
6830 · Facility R&M	2,716.97
<b>Total 6800 · Repairs &amp; Maintenance</b>	<u>2,916.40</u>
<b>6900 · Marketing &amp; Fund Development</b>	
6910 · Online Services	89.48
6920 · Advertising & Flyers Expenses	616.13
6940 · Events Expenses	31.36
<b>Total 6900 · Marketing &amp; Fund Development</b>	<u>736.97</u>
<b>7000 · Travel &amp; Training</b>	
7010 · Seminars & Conferences	129.60
7040 · Board Development	0.00
7080 · Other Training & Travel	13.10

	<u>Jan - Dec 14</u>
<b>Total 7000 · Travel &amp; Training</b>	142.70
<b>7100 · Dues &amp; Membership Expense</b>	
7120 · Memberships Expense	144.90
7130 · Subscriptions Expense	426.70
7100 · Dues & Membership Expense - Other	79.00
<b>Total 7100 · Dues &amp; Membership Expense</b>	<u>650.60</u>
<b>7400 · Depreciation Expense</b>	5,581.17
<b>7500 · Business &amp; Service Charges</b>	
7510 · Bank Service Charge	73.55
7520 · Merchant Fees	1,493.73
7530 · Filing & User Fees	994.00
<b>Total 7500 · Business &amp; Service Charges</b>	<u>2,561.28</u>
<b>8900 · In-Kind Expenses</b>	
8920 · IK - Goods Exp	
8922 · IK - Program Supplies Exp	2,610.36
8923 · IK - Program Equipment Exp	2,452.80
8926 · IK - Other/General Supplies Exp	950.00
8920 · IK - Goods Exp - Other	0.00
<b>Total 8920 · IK - Goods Exp</b>	<u>6,013.16</u>
8930 · IK - Volunteers Exp	138,750.15
<b>Total 8900 · In-Kind Expenses</b>	<u>144,763.31</u>
<b>Total Expense</b>	<u>237,085.16</u>
<b>Net Ordinary Income</b>	22,755.14
<b>Other Income/Expense</b>	
Other Income	

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	<u>Jan - Dec 14</u>
Temporarily Restricted Support	
Subtractions to Temp Restricted	-1,982.56
Total Temporarily Restricted Support	<u>-1,982.56</u>
Total Other Income	<u>-1,982.56</u>
Net Other Income	<u>-1,982.56</u>
Net Income	<u><u>20,772.58</u></u>