

QUILL THEATRE
STATEMENT OF FINANCIAL POSITION (UNAUDITED)
August 31, 2015

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
ASSETS				
Cash and cash equivalents	\$ 71,618	\$ -	\$ -	\$ 71,618
Accounts receivable	9,580			9,580
Inventory / production materials	1,000			1,000
Prepaid expenses	7,808			7,808
Investments, at cost		2,888	118,120	121,008
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 90,006</u>	<u>\$ 2,888</u>	<u>\$ 118,120</u>	<u>\$ 211,014</u>
 LIABILITIES AND NET ASSETS				
Current liabilities				
Deferred grant revenue	84,370			84,370
Deferred ticket revenue	10,643			10,643
	<u>95,013</u>	<u>-</u>	<u>-</u>	<u>95,013</u>
Net assets				
Unrestricted	(5,007)			(5,007)
Temporarily restricted		2,888		2,888
Permanently restricted	-	-	118,120	118,120
	<u>(5,007)</u>	<u>2,888</u>	<u>118,120</u>	<u>116,001</u>
Total liabilities and net assets	<u>\$ 90,006</u>	<u>\$ 2,888</u>	<u>\$ 118,120</u>	<u>\$ 211,014</u>

QUILL THEATRE
STATEMENT OF ACTIVITIES (UNAUDITED)
Year Ended August 31, 2015

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Support and revenues				
Grants / Foundations & Corporations	\$ -	\$ 104,740		\$ 104,740
Patron Donations	45,090	-		45,090
Show Sponsorship	-	66,950		66,950
Bequest			118,120	118,120
Production income	250,078	-		250,078
Investment income	-	2,888	-	2,888
	<u>295,168</u>	<u>174,578</u>	<u>118,120</u>	<u>587,866</u>
Net assets released from restrictions	<u>171,690</u>	<u>(171,690)</u>	<u>-</u>	<u>-</u>
Total support and revenues	<u>466,858</u>	<u>2,888</u>	<u>118,120</u>	<u>587,866</u>
Expenses:				
Season productions	254,062	-	-	254,062
Educational programs	90,848			90,848
Management and general	38,609	-	-	38,609
General operations	46,213	-	-	46,213
Total expenses and losses	<u>429,732</u>	<u>-</u>	<u>-</u>	<u>429,732</u>
Change in net assets	37,126	2,888	118,120	158,134
Net assets at beginning of year	<u>(42,133)</u>	<u>-</u>	<u>-</u>	<u>(42,133)</u>
Net assets at end of year	<u>\$ (5,007)</u>	<u>\$ 2,888</u>	<u>\$ 118,120</u>	<u>\$ 116,001</u>

QUILL THEATRE
STATEMENT OF FUNCTIONAL EXPENSES (UNAUDITED)
Year Ended August 31, 2015

	2014-2015 Season Productions	Educational Programs	Management and General	Fund Development	Totals
Personnel costs	\$ 167,066	\$ 74,402	\$ 27,723	\$ 31,900	\$ 301,091
Theater rental	20,199	476	-	-	20,675
Royalties	3,075	-	-	-	3,075
Costumes and sets	9,321	-	-	-	9,321
Sound and lighting	7,182	-	-	-	7,182
Other production expenses	10,383	14,854	-	-	25,237
Advertising and promotion	29,818	1,116	-	-	30,934
Mailing costs	4,699	-	-	9,656	14,355
Credit card and ticketing fees	-	-	7,099	-	7,099
Supplies and office expenses	1,424	-	2,957	637	5,018
Insurance	895	-	-	-	895
Other general expenses	-	-	830	4,020	4,850
Total expenses	\$ 254,062	\$ 90,848	\$ 38,609	\$ 46,213	\$ 429,732