

**Partnership for Housing Affordability
Income Statement
For the Twelve Months Ending December 31, 2017**

	Current Period	Current YTD	2016 YTD	Year-To-Date Budget	(Over)/Under Budget	Yearly Budget
INCOME						
Operations Income						
40000-03 AHAW	0	51,379	51,500	52,500	1,121	52,500
40010-03 Grants - Other	0	13,500	25,000	15,000	1,500	15,000
40011-03 Grant Income - Symposiums	1,500	1,500	15,000	7,000	5,500	7,000
40012-03 Grant Income - VISTA Progra	4,000	16,000	0	0	(16,000)	0
40030-03 Income - Other	1,592	1,920	1,725	500	(1,420)	500
40040-03 RCDA Income	0	5,150	3,000	5,000	(150)	5,000
40090-03 Individual Sponsor Pledge	2,614	5,984	3,637	3,000	(2,984)	3,000
Total Operations Income	9,706	95,433	99,862	83,000	(12,433)	83,000
EXPENSES						
Operation Expense						
50000-03 Affordable Housing Awarenes	0	24,305	19,859	34,200	9,895	34,200
50010-03 Affordability Symposium	0	4,450	0	7,000	2,550	7,000
52000-03 Committees	220	2,741	1,669	3,000	259	3,000
55000-03 Admin Fee	2,103	25,821	32,931	27,000	1,179	27,000
55010-03 Communications	65	710	520	400	(310)	400
55140-03 Miscellaneous	2,840	3,315	1,414	400	(2,915)	400
55160-03 Other - Professional	1,000	16,075	19,216	16,000	(75)	16,000
55161-03 VISTA Program Support	0	10,447	0	0	(10,447)	0
55200-03 Symposiums/Housing Plan Im	588	588	5,850	0	(588)	0
55201-03 REALTOR Focused Affordabl	0	300	0	2,000	1,700	2,000
55210-03 Taxes and Licenses	0	125	225	225	100	225
55250-03 RCDA Meeting and Activities	218	2,975	1,018	2,500	(475)	2,500
Total Operation Expenses	7,034	91,852	82,702	92,725	873	92,725
Net Income	2,672	3,581	17,160	(9,725)	(13,306)	(9,725)

For Management Purposes Only

**Partnership for Housing Affordability
Balance Sheet
December 31, 2017**

	Current YTD	Change from Prior Period	Prior YTD
ASSETS			
Current Assets			
Cash			
10000-03 Union Bank-Operating	128,502	681	129,476
	<u>128,502</u>	<u>681</u>	<u>129,476</u>
Total Cash	128,502	681	129,476
Accounts Receivable			
	<u>0</u>	<u>0</u>	<u>0</u>
Total Accounts Receivable	0	0	0
Prepaid Expenses			
14000-03 Prepaid - Other	850	0	850
	<u>850</u>	<u>0</u>	<u>850</u>
Total Prepaid Expenses	850	0	850
	<u>129,352</u>	<u>681</u>	<u>130,326</u>
Total Current Assets	129,352	681	130,326
Other Assets			
	<u>0</u>	<u>0</u>	<u>0</u>
Total Other Assets	0	0	0
Total Assets	129,352	681	130,326
	<u><u>129,352</u></u>	<u><u>681</u></u>	<u><u>130,326</u></u>
LIABILITIES AND CAPITAL			
Current Liabilities			
Accounts Payable			
20000-03 A/P Vendors	1,100	100	96
20010-03 A/P Inter Co - RAR	4,528	(3,655)	12,711
21030-03 Accrued Expenses	1,745	1,565	798
21150-03 NAR Relief Fund	0	0	1
21160-03 MLW Comm.Land Trust	0	0	(179)
	<u>7,373</u>	<u>(1,990)</u>	<u>13,427</u>
Total Accounts Payable	7,373	(1,990)	13,427
Deferred Revenue			
22000-03 Deferred Income	11,500	0	10,000
	<u>11,500</u>	<u>0</u>	<u>10,000</u>
Total Deferred Revenue	11,500	0	10,000
	<u>18,873</u>	<u>(1,990)</u>	<u>23,427</u>
Total Liabilities	18,873	(1,990)	23,427
Equity			
30000-03 Retained Earnings	106,899	0	89,739
Current Income	3,581	2,672	17,160
	<u>110,480</u>	<u>2,673</u>	<u>106,899</u>
Total Capital	110,480	2,673	106,899
Total Liabilities & Capital	129,353	682	130,326
	<u><u>129,353</u></u>	<u><u>682</u></u>	<u><u>130,326</u></u>

Unaudited - For Management Purposes Only