

**Partnership for Housing Affordability  
Statement of Financial Position  
December 31, 2019**

	Current YTD	Change from Prior Period	Prior YTD
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Cash</b>			
10000-03 Union Bank-Operating	277,957	(139)	308,861
10001-03 Union Bank - Designated Cash	200,000	0	0
<b>Total Cash</b>	<b>477,957</b>	<b>(139)</b>	<b>308,861</b>
<b>Accounts Receivable</b>			
12020-03 A/R - PHA	431,895	4,725	0
<b>Total Accounts Receivable</b>	<b>431,895</b>	<b>4,725</b>	<b>0</b>
<b>Prepaid Expenses</b>			
<b>Total Prepaid Expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Current Assets</b>	<b>909,852</b>	<b>4,586</b>	<b>308,861</b>
<b>Other Assets</b>			
<b>Total Other Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Assets</b>	<b>909,852</b>	<b>4,586</b>	<b>308,861</b>
 <b>LIABILITIES AND CAPITAL</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
20000-03 A/P Vendors	16,055	16,055	100
20010-03 A/P Inter Co - RAR/PHA	39,247	14,989	3,146
21030-03 Accrued Expenses	3,272	3,272	168
<b>Total Accounts Payable</b>	<b>58,574</b>	<b>34,316</b>	<b>3,414</b>
<b>Deferred Revenue</b>			
<b>Total Deferred Revenue</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Liabilities</b>	<b>58,574</b>	<b>34,316</b>	<b>3,414</b>
<b>Equity</b>			
30000-03 Retained Earnings	305,446	0	110,799
Current Income	545,830	(29,732)	194,648
<b>Total Capital</b>	<b>851,276</b>	<b>(29,732)</b>	<b>305,447</b>
<b>Total Liabilities &amp; Capital</b>	<b>909,850</b>	<b>4,584</b>	<b>308,861</b>

**Partnership for Housing Affordability**  
**Statement of Activities**  
**For the Twelve Months Ending December 31, 2019**

	Current Period	Current YTD	2018 YTD	Year-To-Date Budget	(Over)/Under Budget	Yearly Budget
<b>REVENUE</b>						
<b>Operating Revenue</b>						
40012-03 Grant Income - VISTA Progr	0	0	7,000	0	0	0
40020-03 Corporate	500	91,500	27,783	90,000	(1,500)	90,000
40021-03 Foundation	50,000	815,000	30,000	114,827	(700,173)	114,827
40022-03 Government	0	80,000	0	80,000	0	80,000
40030-03 Income - Other	0	953	1,312	500	(453)	500
40040-03 Program Inc. - RCDA	1,150	7,929	5,516	4,500	(3,429)	4,500
40090-03 Individual Sponsor Pledge	0	4,743	6,849	6,500	1,757	6,500
40095-03 Interest Income	0	2,592	0	0	(2,592)	0
40100-03 Restricted Income	0	0	185,000	0	0	0
	<u>51,650</u>	<u>1,002,717</u>	<u>263,460</u>	<u>296,327</u>	<u>(706,390)</u>	<u>296,327</u>
<b>Total Operating Revenue</b>	<b>51,650</b>	<b>1,002,717</b>	<b>263,460</b>	<b>296,327</b>	<b>(706,390)</b>	<b>296,327</b>
<b>EXPENSES</b>						
<b>Operating Expense</b>						
50010-03 Affordability Symposium	0	0	227	0	0	0
50020-03 Website	0	156	158	500	344	500
52000-03 Committees	614	2,853	1,727	4,500	1,647	4,500
53090-03 Sponsorship	0	300	0	0	(300)	0
54000-03 Salaries	796	2,526	168	0	(2,526)	0
54001-03 Executive Director Comp.	5,290	51,142	0	50,000	(1,142)	50,000
54002-03 Director of Housing Plan Im	8,766	51,078	0	35,000	(16,078)	35,000
54020-03 Staff Development	4,814	4,814	0	0	(4,814)	0
55000-03 Admin Fee	10	8,423	8,341	7,692	(731)	7,692
55010-03 Communications	130	390	0	0	(390)	0
55030-03 Donations	0	0	400	150	150	150
55050-03 Bank Fees	124	1,086	0	0	(1,086)	0
55060-03 Mileage	483	1,490	0	0	(1,490)	0
55140-03 Miscellaneous	0	257	463	500	243	500
55160-03 Other - Professional	4,541	25,966	21,890	23,000	(2,966)	23,000
55161-03 VISTA Program Support	0	0	16,833	0	0	0
55200-03 Symposiums/Housing Plan I	55,462	286,451	0	171,000	(115,451)	171,000
55203-03 Faith/Service Club Pilot	0	15,000	16,031	0	(15,000)	0
55210-03 Taxes and Licenses	0	225	125	225	0	225
55230-03 Printing	0	27	545	400	373	400
55240-03 Marketing	0	687	905	860	173	860

For Management Purposes Only

**Partnership for Housing Affordability  
Statement of Activities  
For the Twelve Months Ending December 31, 2019**

	<b>Current Period</b>	<b>Current YTD</b>	<b>2018 YTD</b>	<b>Year-To-Date Budget</b>	<b>(Over)/Under Budget</b>	<b>Yearly Budget</b>
<b>55250-03 RCDA Meeting and Activitie</b>	<u>350</u>	<u>4,016</u>	<u>999</u>	<u>2,500</u>	<u>(1,516)</u>	<u>2,500</u>
<b>Total Operation Expenses</b>	<u>81,380</u>	<u>456,887</u>	<u>68,812</u>	<u>296,327</u>	<u>(160,560)</u>	<u>296,327</u>
<b>Net Surplus /(Deficit)</b>	<u>(29,730)</u>	<u>545,830</u>	<u>194,648</u>	<u>0</u>	<u>(545,830)</u>	<u>0</u>

**For Management Purposes Only**