

**RICHMOND PEACE EDUCATION CENTER
ANNUAL FINANCIAL SUMMARY 2016 – 2018**

	<u>Jan - Dec '18</u>	<u>Jan - Dec '17</u>	<u>Jan - Dec '16</u>
Income			
Contributions	\$ 105,682	\$ 96,281	\$ 72,609
Fundraising Events	22,940	21,242	28,111
Grants	154,500	89,200	74,000
Program Income	27,117	29,335	15,154
Total Income	\$ 310,239	\$ 236,058	\$ 189,874
Expense			
Program Expense	\$ 275,103	\$ 204,090	\$ 155,273
Management	26,087	22,858	26,386
Fundraising	10,547	8,301	7,630
Total Expense	\$ 311,737	\$ 235,249	\$ 189,289
Net Income	- 1,498	+ 809	+ 585

FUND BALANCES:

	<u>END 2018</u>	<u>END 2017</u>	<u>END 2016</u>
General Checking Account	\$ 25,132	\$ 98,424	\$ 52,159
Savings Account	26,185	16,244	16,491
Founders Fund	6,933	6,933	6,409
Automobiles	27,545	0	0
Special Accounts	0	0	340
Deferred Income*	33,000	(67,310)	(21,915)
Total	\$ 52,795	\$ 54,292	\$ 53,484
Change to Total Funds:	- 1,497	+ 808	+ 585

* Income, primarily from grants, that was received late in the year and designated for programs to be carried out in the following year.

Breakdown of RPEC program expenses from 2018, as reported on our IRS Form 990:

Program	Expense
Conflict Resolution Programs	\$ 96,603
Youth Programming	160,000
Newsletter	4,000
Peace Essay Contest	2,500
Forums on racial justice and global issues	12,000
Total Program	\$ 275,103